



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, VirSavarkarBlock, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Aashee Infotech Limited

We have reviewed the accompanying statement of Unaudited Post Merger Standalone Financial Results of **Aashee Infotech Limited** for the period ended **30th June, 2018**. This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Post Merger Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s. UBS & Co.
Chartered Accountants
FRN: 012351N



Shishir Gupta
(Partner)
M. No. 093589
Date: 03.08.2018
Place: New Delhi

AASHEE INFOTECH LIMITED

Regd. off: Plot No. 2, Daulatabad Road, Gurgaon, Haryana-122006 (INDIA)

CIN: 115142HR1987PLC0949459

Website: www.aasheetinfotech.com, Email: info@aasheetinfotech.com

Ph. No. 011-40424242; Fax: 011-40424200

Audited Financials Results for the quarter ended 30th June, 2018 (in lacs)

Standalone (in lacs)

S.NO	Particulars	Quarter Ended 30 th June, 2018 (Un-Audited) *	Preceding Quarter Ended 31 st March, 2018 (Audited)	Corresponding Quarter Ended 30th June, 2017 (Audited)	Previous Year Ended 31st March, 2017 (Audited)	Year Ended 31st March, 2018 (Audited) *
1	Income from Operations					
	(a) Revenue from operations	10372.83	3.45	0	14.6	46498.97
	(b) Other Income	5.82	0	3.85	0	129.27
	Total Revenue from Operations	10378.65	3.45	3.85	14.6	46628.24
2	Total Income	10378.65	3.45	3.85	14.6	46628.24
3	Expenses					
	(a) Cost of Materials consumed	0.00	0	0	0	45372.86
	(b) Purchase of Stock-in-trade	9873.70	0	0	0	0
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	133.93	0	0	0	-172.25
	(d) Employee benefits expense	32.74	2.3	3	12.14	157.58
	(e) Finance costs	270.58	0	0	0	581.08
	(f) Depreciation and amortisation expense	0	0.7	0	1.98	26.02
	(e) Advertisement and publicity	0	0	0	0	0
	(f) Others	22.56	0.67	3.77	5.26	159.25
	Total Expenses	10333.51	3.67	6.77	19.38	46124.54
4	Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	45.14	-0.22	-2.92	-4.78	506.27
	Less: Exceptional/ Extraordinary Items	0.00	0	0	0	0
5	Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	45.14	-0.22	-2.92	-4.78	503.70
6	Tax Expenses					
	- Current tax	13.95	0	0	-0.11	176.14
	- Deferred Tax	0.00	0	0	0	-3.98
	- Prior Period Tax	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period after tax	31.19	-0.22	-2.92	-4.89	331.54

Other Comprehensive Income/ (Expense) for the period					
Items that will not be reclassified to profit or loss					
- Change in present value of defined benefit obligations		0.00	0	0	8.8
- Change in Fair Value of Equity Instruments		0.00	0	0	0.05
Other Comprehensive Income for the year, net of tax		0.00	0	0	8.85
8	Total Comprehensive Income/ (Loss) for the period	0	0	0	340.39
9	Paid up Equity Share Capital	1518.29	370.57	370.57	1518.29
10	Reserves (excluding Revaluation Reserve)	1917.68	-198.91	-211.52	1886.49
11	Earnings Per Share				
	(a). Basic: (Rs.)	2.31	-0.11	0.08	2.31
	(b). Diluted: (Rs.)	2.31	-0.11	0.08	2.31

Notes:

* The Figures reflecting Post Merger effect, rest are the taken as published (Pre Merger)

1. The previous period figures have been regrouped wherever necessary

2. pursuant to notification issued by Ministry of Corporate Affairs dated 16 February 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017. Accordingly, the financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with use 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The above results were reviewed and recommended by the Audit Committee in its Meeting held on 30.07.2018 And approved by the Board of Directors at their Meeting held on 03.08.2018. The financial results for the quarter ended 30th June, 2018 are unaudited and Post Merger financial results for the Financial Year ended 31st March, 2018 have been audited by the Statutory Auditors of the Company.

4. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and <http://www.aasheetinfotech.com/>.

5. The Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench vide its order No. NCLT/REG/CHD/793 dated 8th of June, 2018 has approved the Composite Scheme of Compromise And Arrangement of Jatalia Global Ventures Limited, Lusa Private Limited, Jatalia Industrial Park Private Limited, and Surya Soft-Tech Limited with Aashee Infotech Limited.

a. The Appointed Date of the Scheme is 01st April, 2014 which became effective on 14th June, 2018.

b. Previous year figures of the quarter ended 30th June, 2017 and the year ended 31st March, 2017 comprises figures of the Company only whereas current year figures of the quarter ended 30th June, 2018 and the year ended 31st March, 2018 comprises of figures of amalgamating Companies also, i.e., Jatalia Global Ventures Limited, Lusa Private Limited, Jatalia Industrial Park Private Limited and Surya Soft-Tech Limited. Hence, current year quarter and year ended figures are not comparable for previous year quarter and year ended figures.

c. The Pre-merger share capital of Transferee company Rs. 3,91,29,860 (Rupees Three Crore Ninety One Lac Twenty Nine Thousand Eight Hundred Sixty Only) divided into 37,05,720 (Thirty Seven Lacs Five Thousand Seven Hundred Twenty) Equity Shares of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- each fully paid up shall be reduced by cancelling a sum of Rs. 9/- from every paid up Equity Share Capital of Rs. 10/- and thereafter consolidating into Equity Share of Rs. 10/- each as fully paid up capital in Transferee Company to Rs.52,05,720/- (Fifty Two Lakhs Five Thousand Seven Hundred And Twenty Only) divided into 3,70,572 (Three Lacs Seventy Thousand Five Hundred Seventy Two) Equity Share of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- each fully paid up.

d. The entire businesses of JCVL, LUSA, JIPPL, SURYA transferred to and vested in Aashee Infotech Ltd.

e. The Equity Shares of Aashee Infotech Limited have been issued to the shareholders of transferor companies as described below:

Name of Transferor Co.	No. of Shares Issued by All	Swap Ratio
Jatalia Global Ventures Limited	9538711	13 Shares for every 10 shares
Lusa Private Limited	3058510	91 shares for every 1 share
Jatalia Industrial Park Private Limited	2007060	6 shares for every 1 share
Surya Softech Limited	800	100 shares to each shareholder

6. Upon the scheme becoming effective the cross holding amongst the transferor company shall get cancelled.

7. The Results can be viewed on the website of BSE Ltd. where the shares of the company are listed i.e. at www.bseindia.com.

Date: 03.08.2018

Place: Delhi

For and on Behalf of The Board of Aashee Infotech Limited

For Aashee Infotech Ltd

Director

Anil Kumar Jain
(Director)

DIN: 00014601



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CHARTERED ACCOUNTANTS

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Post Merger Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s. UBS & Co.
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Audited Financials Results for the quarter ended 30th June, 2018 (in lacs)

S.NO	Particulars	Consolidated					
		Quarter Ended 30 th June, 2018 (Un-Audited) *	Preceding Quarter Ended 31 th March, 2018 (Audited)	Corresponding Quarter Ended 30th June, 2017 (Audited)	Previous Year Ended 31st March, 2017 (Audited)	Year Ended 31st March, 2018 (Audited) *	
1	Income from Operations						
	(a) Revenue from operations	10372.83	3.45	0	14.6	48791.09	
	(b) Other Income	5.82	0	3.85	0	129.27	
	Total Revenue from Operations	10378.65	3.45	3.85	14.6	48920.36	
2	Total Income	10378.65	3.45	3.85	14.6	48920.36	
3	Expenses						
	(a) Cost of Materials consumed	0.00	0	0	0	47606.44	
	(b) Purchase of Stock-in-trade	9873.70	0	0	0	0	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	133.93	0	0	0	-172.25	
	(d) Employee benefits expense	32.74	2.3	3	12.14	166.09	
	(e) Finance costs	270.58	0	0	0	582.90	
	(f) Depreciation and amortisation expense	0	0.7	0	1.98	26.02	
	(e) Advertisement and publicity	0	0	0	0	0	
	(f) Others	22.56	0.67	3.77	5.26	191.07	
	Total Expenses	10333.51	3.67	6.77	19.38	48400.28	
4	Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	45.14	-0.22	-2.92	-4.78	520.09	
	Less: Exceptional/ Extraordinary items	0.00	0	0	0	0	
5	Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	45.14	-0.22	-2.92	-4.78	520.09	
6	Tax Expenses						
	-Current tax	13.95	0	0	-0.11	182.16	

	-Deferred Tax	0.00	0	0	0	-3.38
	- Prior Period Tax	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period after tax	31.19	-0.22	-2.92	-4.89	341.91
	Other Comprehensive Income/ (Expense) for the period					
	Items that will not be reclassified to profit or loss					
	- Change in present value of defined benefit obligations	0.00	0	0	0	8.8
	- Change in Fair Value of Equity Instruments	0.00	0	0	0	0.05
	Other Comprehensive Income for the year, net of tax	0.00	0	0	0	8.85
8	Total Comprehensive Income/ (Loss) for the period					
9	Paid up Equity Share Capital	1518.29	370.57	370.57	370.57	350.76
10	Reserves (excluding Revaluation Reserve)	1926.90	-198.91	-211.52	-215.72	1518.29
11	Earnings Per Share					1895.71
	(a). Basic: (Rs.)	2.31	-0.11	0.08	-0.13	2.31
	(b). Diluted: (Rs.)	2.31	-0.11	0.08	-0.13	2.31

Notes:

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Date: 03.08.2018

Place: Delhi

For and on Behalf of The Board of Aashee Infotech Limited

For Aashee Infotech Ltd

Director

Anil Kumar Jain
(Director)

DIN: 00014601