



UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, VirSavarkarBlock, Shakarpur, Delhi-110092
Tel: 011-23270504, (M) 9811054356, Email Id: shishirca@yahoo.co.in

**When an Unmodified opinion is expressed on the Consolidated Financial Results
(for companies other than banks)**

**Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
Board of Directors of **Aashee Infotech Limited**

We have audited the post Merger consolidated year to date results for the period 01st April, 2017 to 31st March, 2018, of Aashee Infotech Ltd. attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These post Merger consolidated year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these post Merger consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2(Two) subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 32,000,145 as at 31st March, 2018 (year to date) as well as the total revenue of Rs Nil as at 31st March, 2018 (year to date). These interim financial statements and other financial information have been furnished to us, by the management and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the information provide by management.



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In our opinion and to the best of our information and according to the explanations given to us these post Merger consolidated year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For M/s. UBS & Co.

Chartered Accountants

FRN: 012351N



Shishir Gupta

(Partner)

M. No. 093589

Date: 03.08.2018

Place: New Delhi



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**When an Unmodified Opinion is expressed on the Standalone financial results
(for companies other than banks)**

**Auditor's Report On Standalone Year to Date Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of **Aashee Infotech Limited**;

We have audited the post Merger Standalone year to date results for the period 01st April,2017 to 31st March,2018, of Aashee Infotech Limited attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These post Merger standalone year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results as well as the year to date results:



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CHARTERED ACCOUNTANTS

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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the Standalone year to date results for the period from 01st April,2017 to 31st March,2018.

For M/s. UBS& Co.
Chartered Accountant
FRN: 012351N



(Shishir Gupta)
(Partner)
(Membership No: 093589)
Place of signature: Delhi
Date: 03.08.2018

Audited Financials Results for the quarter ended 31st Mar, 2018

S.No	Particulars	Standalone (In Lacs)				Consolidated (In Lacs)			
		Quarter Ended 31 st March, 2017 (Audited) As Published	Year Ended 31 st March, 2017 (Audited) As Published	Quarter Ended 31 st March, 2018 (Audited) As Published	Year Ended 31 st March, 2018 (Audited) As Published	Quarter Ended 31 st March, 2017 (Audited) As Published	Year Ended 31 st March, 2017 (Audited) As Published	Quarter Ended 31 st March, 2018 (Audited) As Published	Year Ended 31 st March, 2018 (Audited) As Published
1	Income from Operations	14.4	49,147.89	14.4	46,600.97	14.4	49,147.89	14.4	46,791.09
	(a) Other operating income	0	90.58	0	0.00	0	99.50	0	0.00
	Total Income from Operations	14.4	49,238.47	14.4	46,600.97	14.4	49,247.39	14.4	46,791.09
2	Total Income	14.4	49,238.47	14.4	46,600.97	14.4	49,247.39	14.4	46,791.09
3	Expenses	3.45	66,628.24	3.45	66,628.24	3.45	66,628.24	3.45	66,628.24
	(a) Cost of material consumed	0	0.00	0	4,317.06	0	0.00	0	0.00
	(b) Purchase of stock-in-trade	0	48,188.59	0	0.00	0	48,188.59	0	47,605.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	139.86	0	-377.25	0	-139.86	0	-172.25
	(d) Employee benefits expenses	2.3	166.37	2.3	157.58	2.3	166.37	2.3	166.07
	(e) Depreciation and amortization expense	0.7	30.20	0.7	26.02	0.7	30.20	0.7	26.07
	(f) Other expenses (flow from exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.38	600.11	0.38	399.25	0.38	600.21	0.38	591.07
4	Profit / (Loss) before tax (after Exceptional and/or Extraordinary Items)	10.95	48,610.28	10.95	45,972.73	10.95	48,610.28	10.95	45,162.85
5	Profit / (Loss) after tax (after Exceptional and/or Extraordinary Items)	8.42	37,253.57	8.42	35,583.46	8.42	37,253.57	8.42	35,583.46
6	Profit / (Loss) before tax (after Exceptional and/or Extraordinary Items)	10.95	48,610.28	10.95	45,972.73	10.95	48,610.28	10.95	45,162.85
7	Tax Expenses	2.53	11,356.71	2.53	10,389.27	2.53	11,356.71	2.53	9,579.39
	- Current tax	2.53	11,356.71	2.53	10,389.27	2.53	11,356.71	2.53	9,579.39
	- Deferred Tax	0	0.00	0	0.00	0	0.00	0	0.00
8	Net Profit / Loss after tax	8.42	37,253.57	8.42	35,583.46	8.42	37,253.57	8.42	35,583.46
9	Other Comprehensive Income/ (Expense) for the period	0	0.00	0	0.00	0	0.00	0	0.00
	Items that will not be reclassified to profit or loss	0	0.00	0	0.00	0	0.00	0	0.00
	Change in present value of defined benefit obligations	0	0.00	0	0.00	0	0.00	0	0.00
	Change in Fair Value of Equity Investments	0	0.00	0	0.00	0	0.00	0	0.00
10	Other Comprehensive Income/ (Expense) for the period	0	0.00	0	0.00	0	0.00	0	0.00
11	Total Comprehensive Income for the period	8.42	37,253.57	8.42	35,583.46	8.42	37,253.57	8.42	35,583.46
12	Reserves (excluding Dividend Reserve)	1,01,593	1,94,009	1,01,593	1,94,009	1,01,593	1,94,009	1,01,593	1,94,009
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -								
	(a) Basic:	0.13	0.95	0.13	0.91	0.13	0.95	0.13	0.91
	(b) Diluted:	0.13	0.95	0.13	0.91	0.13	0.95	0.13	0.91

Notes:

* The figures reflecting Post Merger effect, rest are the taken as published (Pre Merger)

1. The previous period figures have been regrouped wherever necessary
2. pursuant to notification issued by Ministry of Corporate Affairs dated 16 February 2015, notifying the Companies (Indian Accounting Standards) (Amendment) Rules, 2015. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2016. Accordingly, the financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The above results were reviewed and recommended by the Audit Committee in its Meeting held on 30.07.2018 and approved by the Board of Directors at their Meeting held on 05.08.2018. The financial results for the quarter ended 30th June, 2018 are unaudited and Post Merger financial results for the Financial Year ended 31st March, 2018 have been audited by the Statutory Auditors of the Company.
4. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 17 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Stock Exchange(s) and <http://www.aasheefintotech.com>.
5. The Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench vide its order No. NCLT/REG/CEB/7981 dated 06th of June, 2018 has approved the Composite Scheme of Compromise And Arrangement of Jatala Global Ventures Limited, Lusa Private Limited, Jatala Industrial Park Private Limited, and Surya Soft Tech Limited with Aashee Infotech Limited.
6. The Appointed Date of the Scheme is 01st April, 2018 which became effective on 14th June, 2018.
7. Previous year figures of the quarter ended 30th June, 2017 and the year ended 31st March, 2017 comprises figures of the Company only whereas current year figures of the quarter ended 30th June, 2018 and the year ended 31st March, 2018 comprises of figures of amalgamating Companies also, i.e., Jatala Global Ventures Limited, Lusa Private Limited, Jatala Industrial Park Private Limited and Surya Soft Tech Limited. Hence, current year quarter and year ended figures are not comparable for previous year quarter and year ended figures.
8. The Pre merger share capital of Transferee company Rs. 3,91,29,880 (Rupees Three Crore Ninety One Lacs Twenty Nine Thousand Eight Hundred Eighty Eight Paise Only) divided into 37,05,720 (Thirty Seven Lacs Five Thousand Seven Hundred Twenty) Equity Shares of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- from every paid up Equity Share Capital of Rs. 10/- and thereafter consolidating into Equity Share of Rs. 10/- each as fully paid up capital in Transferee Company to Rs. 52,05,720/- (Fifty Two Lacs Five Thousand Seven Hundred And Twenty Only) divided into 5,20,572 (Five Lacs Seventy Thousand Five Hundred Seventy Two) Equity Share of Rs. 10/- each fully paid up and 1,50,000 10% Redeemable Preference Share of Rs. 10/- each fully paid up

d. The entire business of AGVL, LUSA, JIPPL, SURYA transferred to and vested in Aashee Infotech Ltd.

6. The Equity Shares of Aashee Infotech Limited have been issued to the shareholders of transferee companies as described below:

Name of Transferee Co.	No. of Shares Issued by AIL	Swap Ratio
Jatala Global Ventures Limited	95,87711	13 Shares for every 10 shares
Lusa Private Limited	3058510	91 shares for every 1 share
Jatala Industrial Park Private Limited	2007060	6 shares for every 1 share
Surya Softtech Limited	800	100 shares to each shareholder

6. Upon the scheme becoming effective the cross holding amongst the transferee company shall get cancelled.

7. The Results can be viewed at our website www.aasheefintotech.com and on the website of BSE Ltd. where the shares of the company are listed i.e. at www.bseindia.com.

Date: 03.08.2018
Place: Delhi

For and on behalf of The Board of Aashee Infotech Limited

For Aashee Infotech Ltd

 Anil Kumar Jain
 (Director)
 DIN: 00014601
Director