

AASHEE INFOTECH LTD.

Corp. Off. 308, Lusa Tower, Azadpur, Delhi-110033 (INDIA)

Ph. : 011-40424242 Fax: 011-40424200

Email: info@asheeinfotech.com Website: www.asheeinfotech.com

CIN-L15142HR1987PLC049459

AIL/L&S/BSE/2014-15/100

Date: 10.11.2014

The General Manager,
Corporate Service Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001.

Subject: Submission of Un-audited Financial Results & Limited Review Report under Clause 41 of the Listing Agreement for the quarter ended 30th September, 2014 (Scrip Code: 519319)

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the following documents for the quarter ended 30th September, 2014:

1. Un-audited Financial Results along with the Statement of Standalone Assets & Liabilities for the quarter ended 30th September, 2014. (Clause 41)
2. Limited Review Report for the quarter ended 30th September, 2014.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

Yours Truly,

For Aashee Infotech Limited.
For AASHEE INFOTECH LTD

Anand Sharma

Company Secretary

Name: Anand Parkash Sharma

Membership No.: F2836

Address: 208, Bhagya Laxmi Appt,
Rohini Sector-9, Delhi, 110085

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Statement of Unaudited Financial Results for the Quarter Ended 30.09.2014 of Aashee Infotech Limited

Part-I		Rs. In Lakhs (except EPS)					
S. No.	Particulars (Refer Notes Below)	3 months ended 30.09.2014 (Unaudited)	Preceding 3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 Months ended 30.09.2013 in the Previous year (Unaudited)	Year to date figures for current period ended 30.09.2014 (Unaudited)	Year to date figures for the Previous year ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	88.43	17.09	0.00	105.53	201.29	704.43
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	88.43	17.09	0.00	105.53	201.29	704.43
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	252.80	16.29	0.00	269.10	198.33	688.93
	(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	-166.16	0.00	0.00	-166.16	0.00	0.00
	(d) Employee benefits expense	1.33	0.69	1.71	2.01	3.19	5.65
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.03
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.56	0.36	1.27	3.93	4.29	8.40
	Total expenses	91.53	17.34	2.98	108.88	205.81	703.01
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items(1-2)	-3.10	-0.25	-2.98	-3.35	-4.52	1.42
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-3.10	-0.25	-2.98	-3.35	-4.52	1.42
6	Finance costs	0.00	0.00	0.01	0.00	0.01	0.02
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5- 6)	-3.10	-0.25	-2.99	-3.35	-4.53	1.40
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-3.10	-0.25	-2.99	-3.35	-4.53	1.40
10	Tax expense	0.00	0.00	0.00	0.00	0.00	1.47
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-3.10	-0.25	-2.99	-3.35	-4.53	-0.07
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	-3.10	-0.25	-2.99	-3.35	-4.53	-0.07
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13+14+15)	-3.10	-0.25	-2.99	-3.35	-4.53	-0.07
17	a. Paid-up equity share capital (Face Value Rs. 10/- per Share)	370.57	370.57	370.57	370.57	370.57	370.57

For AASHEE INFOTECH LTD.
Anand Shastri
Company Secretary

18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	215.77	-212.67	126.55	215.77	126.54	-212.42
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-0.08	-0.01	-0.08	-0.09	-0.12	-0.00
	(b) Diluted	-0.08	-0.01	-0.08	-0.09	-0.12	-0.00
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	-0.08	-0.01	-0.08	-0.09	-0.12	-0.00
	(b) Diluted	-0.08	-0.01	-0.08	-0.09	-0.12	-0.00

Part-II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2889000	2889000	2889000	2889000	2889000	2889000
	- Percentage of shareholding	77.96	77.96	77.96	77.96	77.96	77.96
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - encumbered						
	- Number of shares	816720	816720	816720	816720	816720	816720
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	22.04	22.04	22.04	22.04	22.04	22.04

B	INVESTOR COMPLAINTS FOR QUARTER ENDED SEPTEMBER 30, 2014			
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Nil	Nil	Nil	Nil

Notes:

- 1 The above results have been reviewed by the Audit Committee, taken on record at the Board Meeting of the Company held on 10.11.2014.
- 2 The figures for the corresponding period have been regrouped/rearranged wherever considered necessary.

Place: Delhi
Date: 10.11.2014

For Aashee Infotech Limited
For AASHEE INFOTECH LTD
Anand Sharma
Company Secretary
Company Secretary

Name: Anand
Parkash Sharma
Membership
No.: F2836
Address: 208,
Bhagya Laxmi
Appt,
Rohini Sector-9,
Delhi, 110085

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Statement of Standalone Assets & Liabilities

		Amount (in Lacs)	
Particulars		As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	a. Share Capital	391.30	391.30
	b. Reserve and Surplus	-215.77	-212.42
	c. Money received against share warrants	0.00	0.00
	Sub-total Shareholders' funds	175.53	178.88
	2 Share application money pending allotment	0.00	0.00
	3 Non-current liabilities		
	a. Deferred tax liabilities (net)	0.00	0.00
	Sub-total Non Current Liabilities	0.00	0.00
	4 Current Liabilities		
	a. Short term Borrowings	4.00	0.00
	b. Trade Payables	-81.02	1.07
	c. Other Current Liabilities	-7.64	5.08
	d. Short term Provisions	0.37	0.50
	Sub-total Current Liabilities	-84.29	6.65
	TOTAL- EQUITY AND LIABILITIES	91.24	185.53
B	ASSETS		
	1 Non Current Assets		
	a. Fixed Assets	0.05	0.05
	b. Long Term Loans & Advances	0.00	180.29
	Sub-total Non Current Assets	0.05	180.34
	2 Current Assets		
	a. Inventories	166.15	0.00
	b. Trade Receivables	-159.87	0.00
	c. Cash and cash equivalents	0.38	0.46
	d. Short term loans and advances	79.8	0.00
	e. Other Current Assets	4.73	4.73
	Sub-total Current Assets	91.19	5.19
	TOTAL ASSETS	91.24	185.53

Date: 10.11.2014

Place: Delhi

For AASHEE INFOTECH LTD

For Aashee Infotech Limited

Anand Sharma
Company Secretary

Company Secretary

Name: Anand Parkash Sharma

Membership No.: F2836

Address: 208, Bhagya Laxmi

Appt,

Rohini Sector-9, Delhi, 110085

UBS & COMPANY

CHARTERED ACCOUNTANTS

203, Shree Ganesh Complex, 32B, Vir Sawarker Block, Shakur Pur, Delhi-110092

Tel: 011-23270504, (M) : 9811054356, Email Id: shishirca@yahoo.co.in

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S AASHEE INFOTECH LIMITED** having its registered office at **A-48/40, DLF PHASE-I, GURGAON, HARYANA-122002**, for the **period ended 30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Co.,
Chartered Accountants
Firm No. - 012351N

Partner : Shishir Gupta-FCA
M.No. : 093589

Place : Delhi
Date : 10.11.2014

